

Loughborough Boat Club

Draft Spending Plan April 2018 - to achieve Development Plan objectives

CLUBHOUSE DEVELOPMENT	Action needed	Approx. cost	By when?	Projected year of spend					Progress achieved
				2018	2019	2020	2021	2022 onwards	
BAR FLOOR COVERING	Lay ALTRO non slip bar covering on bar floor to match kitchen.	£1,075	2020			£1,075			
RE-DECORATE KITCHEN	Complete re-decoration of kitchen	£200	2018	£100					Partly completed
ROOF OVER BALCONY	To provide weather protection for decking & to reduce slip hazard.	£500	2020			£500			Materials only
ROTTEN FLOOR-TOILETS	Floorboards have crumbled due to wood worm activity. Difficult to repair without detriment to expensive Altro covering so may be further cost	£700	2018	£700					Temporary repair done.
BOATHOUSE & GYM DEVELOPMENT									
ERGO ROOM	Build new room to house 8-10 ergometers adjacent to field side of gym.	£30,000	2019	£8,000	£22,000				Aim to finalise plans and quotes by Summer 2018. Allow for potential advance spend on piers and steels in 2018.
SHELTER FOR OUTSIDE RACKING	Space to protect boats stored on racking outside adjacent to sculling shed.	£800	2020			£800			.
REPLACE DAMAGED FLOORBOARDS	Remove damaged areas and renew floorboards	£200	2018	£100					Some replaced - ongoing
MAINTAIN TOILET BLOCK ROOF	Enlist repair work to roof felt to prevent future ingress of water. Temporary Solution in place.	£200	2018	£200					
BOAT FLEET DEVELOPMENT									
BOAT MAINTENANCE	Regular routine maintenance to keep boat fleet in good order		Annually	£2,000	£1,000	£1,000	£1,000	£1,000	Completed first stage of maintenace and checking programme
BOAT PURCHASE AND REPAIR	To be agreed on annual basis - see projected average spend below								
SKIFF COACHING BOAT	Repair integral structure before painting.	£100	2020			£100			
	Purchase 8hp outboard engine & steering/control unit.	£750	2020			£750			
ERGO AND UPGRADES PURCHASE	Buy new ergo and monitor upgrades.	£1,000	Annually	£1,000	£1,000	£1,000	£1,000	£1,000	
CLUB TRUCK									
REPLACEMENT TRUCK	Replacement truck needed as maintenance & repair costs increase on current truck			£5,000					
GROUNDS DEVELOPMENT									
REPAIR BRIDGE	Sleepers to be replaced	£1,200	2018	£1,200					Completed
LAUNCH MOORING	Cut shelf parallel to water level, bed paving	£70	2020			£70			Shelf dug. Slabs on site.
SLIP WAY	Needs to be excavated - @£25p/hr.	£800	2020			£800			

SEPTIC TANK	Awareness of age/deterioration of the septic tank. At some point structural failure or regulation change might force our hand to renew. Approximate cost for replacement.	£5,000	2025					£5,000	
TREE SURGERY	Allow for annual maintenance		Annual	£200	£200	£200	£200	£200	
BOUNDARY EXTENSION	Potentially seek permission to buy more land from the Crawshaw estate to extend land boundary to aid Soar Head development etc.	£10,000	2025					£10,000	
GAS METER HOUSING	Rebuild gas meter housing when gas board make it an issue or it is our own interest to repair.	£400	2020			£400			
Totals		£52,995		£20,518	£26,219	£8,715	£4,221	£17,200	
Base costs - utilities etc				£9,315	£9,641	£9,978	£10,328		
Truck maintenance & repairs				£828	£857	£887	£918		
Target for boat replacement/repair				£8,280	£8,570	£8,870	£9,180		
Total cash needed				£38,941	£45,287	£28,450	£24,647		
Base income				£17,078	£17,675	£18,294	£18,934		
Assumed additional income				£10,350	£10,712	£11,087	£11,475		
Surplus/deficit				-£11,514	-£16,899	£931	£5,762		
Cumulative reserves				£31,868	£14,968	£15,899	£21,661		

End 2017 closing balance of:
£43,381